

9:44 AM  
10/04/06  
Cash Basis

**Grassy Knoll POA**  
**Balance Sheet**  
As of September 30, 2006

	<u>Sep 30, 06</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
5/3rd Checking	3,742.15
Total Checking/Savings	<u>3,742.15</u>
Total Current Assets	<u>3,742.15</u>
<b>TOTAL ASSETS</b>	<u><u>3,742.15</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	62.50
Total Other Current Liabilities	<u>62.50</u>
Total Current Liabilities	<u>62.50</u>
Total Liabilities	62.50
Equity	
Retained Earnings	545.63
Net Income	3,134.02
Total Equity	<u>3,679.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,742.15</u></u>

9:47 AM  
10/04/06  
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**Grassy Knoll POA**  
**Profit & Loss YTD Comparison**  
**September 2006**

	<u>Sep 06</u>	<u>Jan - Sep 06</u>
<b>Income</b>		
<b>Income</b>		
<b>Association Fees</b>	800.00	25,788.51
<b>Total Income</b>	<u>800.00</u>	<u>25,788.51</u>
<b>Total Income</b>	800.00	25,788.51
<b>Expense</b>		
<b>BAD DEBT WRITE OFF</b>	0.00	558.50
<b>Operating Expenses</b>		
<b>Management Fees</b>	264.00	2,376.00
<b>Postage</b>	22.16	181.08
<b>Printing</b>	31.83	158.92
<b>Administrative</b>	15.01	284.95
<b>Professional Fees</b>	954.50	2,511.39
<b>Total Operating Expenses</b>	<u>1,287.50</u>	<u>5,512.34</u>
<b>Insurance/Taxos</b>		
<b>Insurance</b>	51.00	459.00
<b>Property Taxes</b>	0.00	261.16
<b>Total Insurance/Taxos</b>	<u>51.00</u>	<u>720.16</u>
<b>Utilities</b>		
<b>Electric</b>	114.17	1,009.95
<b>Water/Sewer</b>	220.67	234.29
<b>Total Utilities</b>	<u>334.84</u>	<u>1,244.24</u>
<b>Grounds</b>		
<b>Landscape Contract</b>	1,226.12	10,386.34
<b>Irrigation</b>	0.00	335.00
<b>Pond Contract</b>	0.00	1,150.00
<b>Common Area Maintenance</b>	2,674.00	2,747.91
<b>Total Grounds</b>	<u>3,900.12</u>	<u>14,619.25</u>
<b>Total Expense</b>	<u>5,573.46</u>	<u>22,654.49</u>
<b>Net Income</b>	<u><u>-4,773.46</u></u>	<u><u>3,134.02</u></u>

9:45 AM  
10/04/06  
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**Grassy Knoll POA**  
**Profit & Loss Budget Performance**  
September 2006

	<u>Sep 06</u>	<u>Budget</u>	<u>Jan - Sep 06</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
<b>Income</b>					
Association Fees	800.00	0.00	25,788.51	26,250.00	26,250.00
<b>Total Income</b>	<u>800.00</u>	<u>0.00</u>	<u>25,788.51</u>	<u>26,250.00</u>	<u>26,250.00</u>
<b>Total Income</b>	800.00	0.00	25,788.51	26,250.00	26,250.00
<b>Expense</b>					
<b>BAD DEBT WRITE OFF</b>	0.00	0.00	558.50	0.00	0.00
<b>Operating Expenses</b>					
Management Fees	264.00	261.00	2,376.00	2,352.00	3,135.00
Postage	22.16	18.00	181.08	216.00	270.00
Printing	31.83	15.00	158.92	185.00	230.00
Administrative	15.01	40.00	284.95	360.00	480.00
Professional Fees	954.50	275.00	2,511.39	2,475.00	3,300.00
<b>Total Operating Expenses</b>	<u>1,287.50</u>	<u>609.00</u>	<u>5,512.34</u>	<u>5,588.00</u>	<u>7,415.00</u>
<b>Insurance/Taxes</b>					
Insurance	51.00	0.00	459.00	0.00	500.00
Corporate Taxes	0.00	0.00	0.00	0.00	0.00
Property Taxes	0.00	0.00	261.16	150.00	300.00
<b>Total Insurance/Taxes</b>	<u>51.00</u>	<u>0.00</u>	<u>720.16</u>	<u>150.00</u>	<u>800.00</u>
<b>Utilities</b>					
Gas	0.00	0.00	0.00	0.00	0.00
Electric	114.17	110.00	1,009.95	990.00	1,320.00
Water/Sewer	220.67	200.00	234.29	1,000.00	1,200.00
<b>Total Utilities</b>	<u>334.84</u>	<u>310.00</u>	<u>1,244.24</u>	<u>1,990.00</u>	<u>2,520.00</u>
<b>Grounds</b>					
Landscape Contract	1,226.12	1,100.00	10,386.34	7,700.00	8,800.00
Landscaping Miscellaneous	0.00	125.00	0.00	875.00	1,000.00
Irrigation	0.00	0.00	335.00	200.00	300.00
Pond Contract	0.00	0.00	1,150.00	1,100.00	1,100.00
Common Area Maintenance	2,674.00	95.00	2,747.91	855.00	1,140.00
<b>Total Grounds</b>	<u>3,900.12</u>	<u>1,320.00</u>	<u>14,619.25</u>	<u>10,730.00</u>	<u>12,340.00</u>
<b>Total Expense</b>	<u>5,573.46</u>	<u>2,239.00</u>	<u>22,654.49</u>	<u>18,458.00</u>	<u>23,075.00</u>
<b>Net Income</b>	<u>-4,773.46</u>	<u>-2,239.00</u>	<u>3,134.02</u>	<u>7,792.00</u>	<u>3,175.00</u>

9:47 AM  
10/04/06

**Grassy Knoll POA**  
**A/R Aging Summary**  
As of September 30, 2006

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
BEADER, DAVID	0.00	0.00	0.00	0.00	290.62	290.62
FOUST, CHAD J & KIRBY, JODI *F*	0.00	0.00	0.00	0.00	362.50	362.50
FOX, DEBBY *C*	0.00	0.00	0.00	0.00	370.00	370.00
JONES, JUDGE AND GING *C*	0.00	0.00	0.00	0.00	921.00	921.00
PETRIE, MICHELLE *C*	0.00	0.00	0.00	0.00	821.00	821.00
REMSEN, RICHARD & STEPHANIE	0.00	0.00	0.00	0.00	50.00	50.00
RICHIE, KEITH & JULIE *C*	0.00	95.00	0.00	0.00	150.00	245.00
SKINNER, DAVID *C*	0.00	0.00	0.00	0.00	821.00	821.00
WELLS FARGO BANK	0.00	80.00	0.00	0.00	362.50	442.50
<b>TOTAL</b>	<u>0.00</u>	<u>175.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,148.62</u>	<u>4,323.62</u>

11:44 AM

10/02/06

**Grassy Knoll POA**  
**Reconciliation Summary**  
5/3rd Checking, Period Ending 09/30/2006

	<u>Sep 28, 06</u>
Beginning Balance	8,589.52
Cleared Transactions	
Checks and Payments - 15 Items	-5,457.37
Deposits and Credits - 4 Items	800.00
Total Cleared Transactions	<u>-4,657.37</u>
Cleared Balance	<u>3,932.15</u>
Uncleared Transactions	
Checks and Payments - 1 Item	-190.00
Total Uncleared Transactions	<u>-190.00</u>
Register Balance as of 09/30/2006	<u>3,742.15</u>
Ending Balance	<u>3,742.15</u>