

Grassy Knoll POA
Balance Sheet
As of November 30, 2007

	<u>Nov 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions	4,637.94
Total Checking/Savings	<u>4,637.94</u>
Total Current Assets	<u>4,637.94</u>
TOTAL ASSETS	<u><u>4,637.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-380.00
Total Accounts Payable	<u>-380.00</u>
Total Current Liabilities	<u>-380.00</u>
Total Liabilities	-380.00
Equity	
Retained Earnings	193.09
Net Income	4,824.85
Total Equity	<u>5,017.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,637.94</u></u>

Grassy Knoll POA
Profit & Loss
November 2007

	<u>Nov 07</u>
Income	
Grassy Knoll Income	
Late Fees	46.00
Annual Dues	214.50
Total Grassy Knoll Income	<u>260.50</u>
Total Income	260.50
Expense	
Operating Expenses	
Professional Fees	
Attorney fees	275.00
Total Professional Fees	<u>275.00</u>
Total Operating Expenses	275.00
Insurance	553.00
Utilities	
Electric	83.99
Water/Sewer	19.52
Total Utilities	<u>103.51</u>
Grounds Expenses	
Lawn Mowing	775.00
Total Grounds Expenses	<u>775.00</u>
Total Expense	<u>1,706.51</u>
Net Income	<u><u>-1,446.01</u></u>