

Grassy Knoll POA
Balance Sheet
As of May 31, 2007

	<u>May 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions	16,213.76
Fifth Third	3,742.15
Total Checking/Savings	<u>19,955.91</u>
Accounts Receivable	
Accounts Receivable	-62.50
Total Accounts Receivable	<u>-62.50</u>
Other Current Assets	
Undeposited Funds	300.00
Total Other Current Assets	<u>300.00</u>
Total Current Assets	<u>20,193.41</u>
TOTAL ASSETS	<u><u>20,193.41</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-2,377.61
Total Accounts Payable	<u>-2,377.61</u>
Total Current Liabilities	<u>-2,377.61</u>
Total Liabilities	-2,377.61
Equity	
Opening Bal Equity	1,745.00
Retained Earnings	3,679.65
Net Income	17,146.37
Total Equity	<u>22,571.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,193.41</u></u>