

Grassy Knoll POA
Profit & Loss Budget Overview

	January through December 2008												TOTAL
	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan - Dec 08
Income													
Grassy Knoll Income													
Late Fees		225.00	225.00										450.00
Attorney Collections			1,250.00	1,250.00	500.00								3,000.00
Annual Dues	9,093.34	9,093.33	9,093.33										27,280.00
Total Grassy Knoll Income	<u>9,093.34</u>	<u>9,318.33</u>	<u>10,568.33</u>	<u>1,250.00</u>	<u>500.00</u>								<u>30,730.00</u>
Total Income	9,093.34	9,318.33	10,568.33	1,250.00	500.00								30,730.00
Expense													
Misc expense												2,728.00	2,728.00
Taxes													
Property Taxes					345.00								345.00
Total Taxes					<u>345.00</u>								<u>345.00</u>
Administrative													
Envelopes, stamps, copies	80.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	245.00
Total Administrative	<u>80.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>	<u>245.00</u>
Bad Debt				500.00					500.00				1,000.00
Operating Expenses													
Property Management fees	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Professional Fees													
Tax filings				150.00									150.00
Secretary filings								20.00					20.00
Attorney fees			1,500.00										1,500.00
Total Professional Fees			<u>1,500.00</u>	<u>150.00</u>				<u>20.00</u>					<u>1,670.00</u>
Total Operating Expenses	<u>400.00</u>	<u>400.00</u>	<u>1,900.00</u>	<u>550.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>420.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>6,470.00</u>
Insurance	51.00	51.00	51.00	51.00	51.00	51.00	51.00	51.00	51.00	51.00	50.00	50.00	610.00
Utilities													
Electric	114.99	111.24	111.24	111.24	113.47	59.92	167.35	106.33	114.17	113.86	108.27	58.58	1,290.66
Water/Sewer						200.00	200.00	200.00	200.00	200.00			1,000.00
Total Utilities	<u>114.99</u>	<u>111.24</u>	<u>111.24</u>	<u>111.24</u>	<u>113.47</u>	<u>259.92</u>	<u>367.35</u>	<u>306.33</u>	<u>314.17</u>	<u>313.86</u>	<u>108.27</u>	<u>58.58</u>	<u>2,290.66</u>
Grounds Expenses													
Lawn Mowing			600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00			4,800.00
Lawn Fertilization			220.00			220.00		220.00		220.00			880.00
Landscape Misc			481.50			481.50							963.00
Fountain Maintenance			2,500.00							350.00			2,850.00
Fall Clean Up										400.00			400.00
Edging				98.00		98.00		98.00		98.00			392.00
Bed Maintenance-Flowers				500.00									500.00
Bed Maintenance-Mulch			915.00	915.00									1,830.00
Bed Maintenance			485.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00			765.00
Irrigation			330.00							225.00			555.00
Pond Maintenance				550.00				550.00					1,100.00
Total Grounds Expenses			<u>5,531.50</u>	<u>2,703.00</u>	<u>640.00</u>	<u>1,439.50</u>	<u>640.00</u>	<u>1,508.00</u>	<u>640.00</u>	<u>1,933.00</u>			<u>15,035.00</u>
Total Expense	<u>645.99</u>	<u>577.24</u>	<u>7,608.74</u>	<u>3,930.24</u>	<u>1,564.47</u>	<u>2,165.42</u>	<u>1,473.35</u>	<u>2,280.33</u>	<u>1,940.17</u>	<u>2,712.86</u>	<u>573.27</u>	<u>3,251.58</u>	<u>28,723.66</u>
Net Income	<u>8,447.35</u>	<u>8,741.09</u>	<u>2,959.59</u>	<u>-2,680.24</u>	<u>-1,064.47</u>	<u>-2,165.42</u>	<u>-1,473.35</u>	<u>-2,280.33</u>	<u>-1,940.17</u>	<u>-2,712.86</u>	<u>-573.27</u>	<u>-3,251.58</u>	<u>2,006.34</u>